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**For immediate release**

**BEAR WAGNER SPECIALISTS LLC SELECTED BY CONTINENTAL  
RESOURCES, INC. TO TRADE SHARES ON NYSE**

NEW YORK, New York — May 17, 2007 — Bear Wagner Specialists LLC today announced that it was chosen by Continental Resources, Inc. (NYSE: CLR) to trade its shares on the New York Stock Exchange. Specializing in natural gas and oil exploration and production, Continental Resources began trading on May 15.

“Supporting our clients with highly experienced trading specialists and dedicated client service has always been our focus,” said Peter Murphy, chief executive officer of Bear Wagner Specialists. “We are proud to extend that service to Continental Resources and are pleased to represent them on the floor of the Exchange.”

“Bear Wagner Specialists proved to be the best fit to trade shares of Continental Resources,” said Harold G. Hamm, chief executive officer of Continental Resources. “Bear Wagner’s extensive IPO experience provided the best support for our company as we entered the public market.”

### **About Continental Resources, Inc.**

Continental Resources is an independent oil and natural gas exploration and production company with operations in the Rocky Mountain, Mid-Continent and Gulf Coast regions of the United States. Its exploration activities are focused in large new or developing plays that provide it the opportunity to acquire undeveloped acreage positions for future drilling operations. Continental Resources has been successful in targeting large repeatable resource plays where horizontal drilling, advanced fracture stimulation and enhanced recovery technologies provide the means to economically develop and produce oil and natural gas reserves from unconventional formations.

### **About Bear Wagner Specialists LLC**

Bear Wagner Specialists, a leading NYSE specialist firm, is a strategic partner and trusted advisor to many of the world’s most esteemed companies. Representing more than 350 publicly traded equities with an aggregate market cap greater than \$2.8 trillion, Bear Wagner is widely recognized as the most progressive and technologically advanced firm on the Exchange. Bear Wagner Specialists has vast experience assisting companies as they navigate the NYSE listing process and establish their “best practices” investor relations programs. Bear Wagner Specialists LLC is a subsidiary of The Bear Stearns Companies, Inc. (NYSE:BSC). For additional information, visit the firm’s website at [www.bearwagner.com](http://www.bearwagner.com). Bear Wagner Specialists LLC is a member of SIPC.