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For immediate release

**WASHINGTON GROUP INTERNATIONAL, INC. CHOOSES BEAR WAGNER
SPECIALISTS TO TRADE SHARES ON NYSE**

NEW YORK, New York — March 29, 2007 — Bear Wagner Specialists LLC today announced that it was selected by Washington Group International, Inc. (NYSE: WNG) to trade its shares on the New York Stock Exchange. Based in Boise, Idaho, Washington Group provides integrated engineering, construction, and management solutions for businesses and governments worldwide. On March 27 Washington Group transferred to the NYSE from NASDAQ, where it traded under the symbol WGII. .

“We are proud to add a quality company like Washington Group International to the growing family of distinguished companies traded by Bear Wagner’s team of highly experienced specialists,” said Peter Murphy, chief executive officer of Bear Wagner Specialists. “We believe our trading expertise, financial strength, and unparalleled service have made Bear Wagner a leader on the New York Stock Exchange.”

“We chose Bear Wagner Specialists to represent Washington Group on the floor of the Exchange because of their record of strong client service as well as their substantial experience with successful exchange transfers,” said Stephen G. Hanks, president and chief executive officer. “We look forward to a long and productive relationship with Bear Wagner.”

About Washington Group International

Washington Group International is an integrated engineering, construction, and management solutions company that serves businesses and governments worldwide with talent, innovation, and proven performance. The company holds leading positions in Defense, Energy and Environment, Industrial/Process, Infrastructure, Mining, and Power markets, with approximately 25,000 people at work around the world providing solutions ranging from clean air and transportation systems to oil, gas, and chemical facilities to environmental management. Washington Group International's focus on people, performance, and profitability has driven superior results including being named one of the Top 20 U.S. Companies for Leaders and America's Safest Companies and achieving superior financial results. Washington Group International is committed to being the world's top-performing engineering, construction, and management company.

About Bear Wagner Specialists LLC

Bear Wagner Specialists, a leading NYSE specialist firm, is a strategic partner and trusted advisor to many of the world's most esteemed companies. Representing more than 350 publicly traded equities with an aggregate market cap greater than \$2.8 trillion, Bear Wagner is widely recognized as the most progressive and technologically advanced firm on the Exchange. Bear Wagner Specialists has vast experience assisting companies as they navigate the NYSE listing process and establish their "best practices" investor relations programs. Bear Wagner Specialists LLC is a majority-owned joint venture of The Bear Stearns Companies, Inc. (NYSE:BSC). For additional information, visit the firm's website at www.bearwagner.com. Bear Wagner Specialists LLC is a member of SIPC.

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